

Academic Senate for CA Community Colleges
Statement of Activities -Income Stmt
As of February 28, 2021

	Year To Date 02/28/2021	Year Ending 06/30/2021
	Actual	Budget
Income Statement		
Revenue		
Membership Dues	464,052.19	471,000.00
Program Fees	274,775.00	480,000.00
Grant Revenue		
State Grants	2,169,741.43	5,159,000.00
District Grants	66,000.00	132,000.00
Total Grant Revenue	<u>2,235,741.43</u>	<u>5,291,000.00</u>
Other Income	1,076.94	27,500.00
Total Revenue	<u>2,975,645.56</u>	<u>6,269,500.00</u>
Expenses		
Executive	208,895.70	465,000.00
Liaison	5,499.21	110,500.00
Grant Expenses	692,090.72	2,025,000.00
Programs	606,843.07	1,957,000.00
Salaries and Benefits	657,464.19	1,214,500.00
Nonpersonnel	155,978.72	257,500.00
Total Expenses	<u>2,326,771.61</u>	<u>6,029,500.00</u>
Total Income Statement	<u>648,873.95</u>	<u>240,000.00</u>
'+ Net Assets - Beginning	<u>1,777,509.26</u>	<u>0.00</u>
Net Assets - Ending	<u>2,426,383.21</u>	<u>240,000.00</u>

Academic Senate for CA Community Colleges Statement of Financial Position

	Year To Date 02/28/2021	Prior Year To Date 02/29/2020
	Current Year Balance	Prior Year
Assets		
Current Assets		
Cash and Cash Equivalents	1,766,628.25	2,176,568.94
Accounts Receivable, Net	1,047,142.95	473,485.17
Other Current Assets	37,059.11	28,065.24
Total Current Assets	2,850,830.31	2,678,119.35
Long-term Assets	532,833.30	610,589.70
Total Assets	3,383,663.61	3,288,709.05
Liabilities and Net Assets		
Liabilities		
Short-term Liabilities		
Accounts Payable	18,930.22	176,316.38
Accrued Liabilities	43,413.16	243,210.87
Deferred Revenue	333,333.32	641,164.46
Total Short-term Liabilities	395,676.70	1,060,691.71
Long Term Liabilities	561,603.70	610,589.70
Total Liabilities	957,280.40	1,671,281.41
Net Assets		
Net Assets		
1810 - Net Assets without Donor Restrictions	1,777,509.26	1,090,825.22
Total Net Assets	1,777,509.26	1,090,825.22
Change In Net Assets	648,873.95	526,602.42
Total Net Assets	2,426,383.21	1,617,427.64
Total Liabilities and Net Assets	3,383,663.61	3,288,709.05