

Academic Senate for California Community Colleges
 Treasurer's Report
 As of February 28, 2018

As of Date:

02/28/2018

	Year To Date 02/28/2018	Year Ending 06/30/2018
	Actual	Budget
Income Statement		
Revenue		
Membership Dues	392,918.80	398,501.00
Program Fees	539,030.00	847,855.00
Grant Revenue		
State Grants	1,868,980.68	2,622,591.00
District Grants	386,323.01	796,172.00
Total Grant Revenue	2,255,303.69	3,418,763.00
Other Income	43,272.89	54,197.00
Total Revenue	<u>3,230,525.38</u>	<u>4,719,316.00</u>
Expenses		
Executive	315,887.06	472,497.00
Liaison	52,883.04	100,000.00
Grant Expenses	392,403.94	1,169,817.60
Programs	1,027,493.90	1,332,774.00
Salaries and Benefits	617,026.07	1,050,469.92
Nonpersonnel	163,234.37	271,817.00
Total Expenses	<u>2,568,928.38</u>	<u>4,397,375.52</u>
Total Income Statement	<u>661,597.00</u>	<u>321,940.48</u>
+ Net Assets - Beginning	<u>231,298.80</u>	<u>0.00</u>
Net Assets - Ending	<u>892,895.80</u>	<u>321,940.48</u>

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Academic Senate for CA Community Colleges Statement of Financial Position

As of Date:

02/28/2018

	Year To Date 02/28/2018	Prior Year To Date 02/28/2017
	Current Year Balance	Prior Year
Assets		
Current Assets		
Cash and Cash Equivalents	605,317.84	444,867.76
Accounts Receivable, Net		
Accounts Receivable	1,079,283.47	276,205.54
Total Accounts Receivable, Net	1,079,283.47	276,205.54
Other Current Assets		
Other Current Assets	103,531.32	26,067.00
Total Other Current Assets	103,531.32	26,067.00
Total Current Assets	1,788,132.63	747,140.30
Long-term Assets	0.00	299.43
Total Assets	1,788,132.63	747,439.73
Liabilities and net assets		
Liabilities		
Short-term Liabilities		
Accounts Payable	202,315.38	79,759.51
Accrued Liabilities	739,065.97	68,099.59
Deferred Revenue	46,661.33	46,777.61
Total Short-term Liabilities	988,042.68	194,636.71
Total Liabilities	988,042.68	194,636.71
Net Assets	800,089.95	552,803.02
Total Liabilities and net assets	1,788,132.63	747,439.73