

Academic Senate for CA Community Colleges

Statement of Activities -Income Stmt

As of February 29, 2024

	Year To Date 02/29/2024	Year Ending 06/30/2024
	Actual	Budget
Income Statement		
Revenue		
Membership Dues	499,306.93	495,000.00
Program Fees	529,285.00	770,500.00
Grant Revenue	2,214,842.21	3,028,000.00
Other Income	119,488.58	27,000.00
Total Revenue	<u>3,362,922.72</u>	<u>4,320,500.00</u>
Expenses		
Executive	470,006.77	622,600.00
Liaison	82,804.00	90,000.00
Grant Expenses	512,442.62	1,090,000.00
Programs	577,749.14	861,600.00
Salaries and Benefits	907,270.52	1,380,800.00
Nonpersonnel	175,425.97	260,920.00
Total Expenses	<u>2,725,699.02</u>	<u>4,305,920.00</u>
Total Income Statement	<u>637,223.70</u>	<u>14,580.00</u>
'+ Net Assets - Beginning	<u>3,026,666.57</u>	<u>0.00</u>
Net Assets - Ending	<u><u>3,663,890.27</u></u>	<u><u>14,580.00</u></u>

Academic Senate for CA Community Colleges

Statement of Financial Position

As of Date: 02/29/2024

	Year To Date 02/29/2024	Prior Year To Date 02/28/2023
	Current Year Balance	Prior Year
Assets		
Current Assets		
Cash and Cash Equivalents	3,776,556.27	4,257,852.99
Accounts Receivable, Net	531,355.44	546,715.34
Other Current Assets	36,809.70	18,948.00
Total Current Assets	4,344,721.41	4,823,516.33
Long-term Assets	300,093.60	382,866.96
Total Assets	4,644,815.01	5,206,383.29
Liabilities and Net Assets		
Liabilities		
Short-term Liabilities	657,477.04	1,295,507.24
Long Term Liabilities	323,447.70	412,045.70
Total Liabilities	980,924.74	1,707,552.94
Net Assets		
Net Assets	3,026,666.57	2,923,585.68
Change In Net Assets	637,223.70	575,244.67
Total Net Assets	3,663,890.27	3,498,830.35
Total Liabilities and Net Assets	4,644,815.01	5,206,383.29