

Academic Senate for CA Community Colleges

Statement of Financial Position

As of Date:

12/31/2021

	Year To Date 12/31/2021	Prior Year To Date 12/31/2020	
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	3,205,386.82	2,514,621.23	690,765.59
Accounts Receivable, Net	264,553.95	939,842.51	(675,288.56)
Other Current Assets			
Other Current Assets			
1145 - Unbilled Receivables	176,976.95	0.00	176,976.95
1150 - Prepaid Expenses	9,353.50	20,603.50	(11,250.00)
1151 - Prepaid Expenses-Curriculum Institute	6,450.00	6,450.00	0.00
1152 - Security Deposits	7,785.25	7,785.25	0.00
1153 - Prepaid Expenses - Flight and travel credits	10,220.03	13,470.36	(3,250.33)
1155 - Due from FASCCC	0.00	172.14	(172.14)
Total Other Current Assets	210,785.73	48,481.25	162,304.48
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Total Current Assets	3,680,726.50	3,502,944.99	177,781.51
Long-term Assets	463,352.20	533,082.82	(69,730.62)
Total Assets	4,144,078.70	4,036,027.81	108,050.89
Liabilities and Net Assets			
Liabilities			
Short-term Liabilities			
Accounts Payable	21,100.00	442,355.74	(421,255.74)
Accrued Liabilities	50,804.10	48,935.88	1,868.22
Deferred Revenue	499,999.98	499,999.98	0.00
Total Short-term Liabilities	571,904.08	991,291.60	(419,387.52)
Long Term Liabilities	494,400.70	561,603.70	(67,203.00)
Total Liabilities	1,066,304.78	1,552,895.30	(486,590.52)
Net Assets			
Net Assets			
1810 - Net Assets without Donor Restrictions	2,739,719.45	1,777,509.26	962,210.19
Total Net Assets	2,739,719.45	1,777,509.26	962,210.19
Change In Net Assets	338,054.47	705,623.25	(367,568.78)
Total Net Assets	3,077,773.92	2,483,132.51	594,641.41
Total Liabilities and Net Assets	4,144,078.70	4,036,027.81	108,050.89

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