



Budget and Finance Operational Committee

Monday, February 13, 2023

11:30 a.m.—1:00 p.m.

Zoom

Meeting Summary

Attendance: Michelle Bean (chair), Ginni May, Krystinne Mica, Cheryl Aschenbach, La Tonya Parker

- I. Call to order and welcome at 11:31 a.m.
Michelle welcomed everyone with a quick check-in and a moment of deep breathing.
- II. Agenda adopted and [October meeting minutes](#) approved. Cheryl taking notes.
- III. [Investment Policy](#) Review
Krystinne highlighted the few questions brought up during legal review by Mark Alcorn and her suggested responses or revisions. Members agreed to submit the final draft to Executive Committee in March for approval. Pending Exec Committee approval of the policy, the next step would be to call for applications from investment firms.
- IV. 2023-2024 Budget Priorities Discussion
If we have a values-based budget, how should values be represented in the proposed 23-24 budget? What should be prioritized?
- V. 2022-2023 Goal Items—considered complete? Investment Firms, Cost of AV and hybrid events, Cost of travel for ASCCC Exec members
Committee members agreed that we've continued to discuss these items, particularly the cost of AV and hybrid events, during Exec meetings. As noted by Krystinne, some of the items to consider and that committee members expressed support for including in the budget are:
 - A. Continuing hybrid events - it was agreed that we likely need to remain hybrid through 2024-2025 to see how the post-pandemic transition goes and to continue to ensure access for all faculty members
 - B. Professional development for board - some funding already set aside (doubled within the last couple of years), including for some conferences that we attend as part of our assigned responsibilities. It is unclear if an increase is needed. This may be a lower priority than the other items listed here, although it remains a value
 - C. Bringing back or reimagining events like PT Institute and CNEI - these events were offered in the past using Chancellor's Office or grant funding. This year we did PTI online and one-day south and north events for CNEI. Reimagining the events to support

marginalized faculty while keeping costs as low as possible should be considered

- D. Funding for maintenance and upkeep of resources (such as PDC) - this would be a new line item; budget committee members were supportive of this addition dependent on available funds
 - E. FELA funding - for the first year, we utilized funds from the Chancellor's Office. We did not have those funds this year, so some changes were made to the format to reduce the cost. Budget committee members recommended keeping some amount of FELA funding as it's an important program
- VI. Next Budget Committee meeting: April 3 @ 11:30am-12:30pm
FYI, next officer's meeting is March 7 @ 1:00pm-2:30pm (previously scheduled meetings for 3/1 and 3/17 were canceled)
- VII. Announcements—Ginni quickly updated on some concerns regarding CalGETC and CSU GE breadth confusion. Michelle updated on the four resolutions that have come in. La Tonya made a request for dinner selections.
- VIII. Adjournment at 12:53 p.m.